

Fiscal Impact
2nd Session of the 59th Legislature

Bill No.:	SB 1313
Version:	INT
Author:	Sen. Pugh
Date:	01/05/2024

Fiscal Analysis

SB 1313 amends the minimum salary schedule beginning with the 2024-2025 school year:

\$1,500 - 0-4 years of experience
\$2,000 - 5-9 years of experience
\$2,500 - 10-14 years of experience
\$3,000 - 15-25 years of experience
Total salary increase: \$122,543,500
TRS: \$11,641,633
FICA: \$9,374,578

It removes language regarding salary increases in schools that do not receive certain aid.

FY'25 Impact: \$143,559,711.00

Full Year Impact: \$143,559,711.00

Prepared by: State Department of Education